

SALE RESULTS – MAY 24 & 25, 2019 *PRICES SHOWN IN US DOLLARS*

Prior to the start of our auction we received well wishes and encouraging messages from most of the world's auction houses as we most often always do days prior to our auctions. At times like this when the market is struggling it is so very much appreciated as we all are in the same boat. However the evening of our auction we started receiving messages from a great many of the buyers that had already arrived here in North Bay. The message was the same, a document released from a competitor stating that their offering the morning of May 23rd had increased on several species. In particular MUSKRAT had increased from 90,000 to 208,265 and raccoon had increased from 252,000 to 424,694 in just 12 hours. This was sent to our buyers the evening prior to our auction. In both cases the quantities more than doubled and questions of where this volume could come from was paramount as this much volume was not even produced the past few years. The timing of this tactic was not well received by the great number of buyers forwarding it to us. However the morning of the 25th we began the beaver sale and when concluded we realized an increase of 30% over our March auction in Finland. Muskrat price levels increased with very strong clearances. Our coyote auction surpassed March levels and we succeeded in hitting a top of \$140.00 US once again for Eastern Coyotes.

Wolves, wolverine and taxidermy items sold extremely well with close to 100% clearance. Lynx cats (12,000+) and marten (27,000) are being sold next month in Finland on June 10th. Our auction house is proud to announce we received the vast majority of the total Lynx cats harvested in the top seven western states for 2019. Our collection is 96% FRESH as our cat collection sold out almost completely in Finland in March. Checks will be mailed shortly after our June auction.

We continue to see ranch mink levels fall in both price and production levels. Next year's North American ranch mink crop is felt to come in around 2.5 million. This was the type of volume American Legend was doing at the END. Wild Fur has started to show signs of recovery on many species and this was evident in our record numbers of new buyers attending this sale in particular close to 30 Chinese buyers. This is a direct result of our 2019 tours throughout northern China doing detailed wild fur grading seminars.

In closing we wish to sincerely thank all those that attended our May 2019 auction. As well at this time we wish our competition to our south a good sale in the days to come as like we mentioned earlier we are all in the same boat.

Fur Harvesters Auction was built and stands on INTEGRITY.
INTEGRITY in the way we treat our SHIPPERS,
INTEGRITY in the way we treat our BUYERS,
INTEGRITY in the grading of our wild fur assortments.

Respectfully

Mark Downey
Chief Executive Officer
Fur Harvesters Auction Inc



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* Price advanced over March 2019 | ** Price advanced over May 2018 | *** June Auction in Helsinki, Finland

	Species	Offered	% Sold	Section	Average	Top	
*	Beaver	29,338	82%	Overall	18.69	71.00	
	Wild Mink	17,636	Mainly Unsold				
	Otter	5,240	77%	Overall	20.05	125.00	
*	Muskrat	79,275	84%	Overall	4.03	10.10	
	Fisher	10,834	Selective demand				
*	Lynx	3,723	70%	Overall	114.52	430.00	
***	Sable	27,278	62%	3X-2X Hvy 1X Hvy LG Hvy 3X-2X Semi 1X Semi LG Semi Overall	57.92 40.25 25.83 41.24 33.73 21.20 32.98	100.00	
***	Lynx cat	10,851	55%	Canadian Northern Western Central Southern	72.22 40.51 403.50 49.43 34.30	240.00 98.00 2000.00 125.00 78.00	
	Raccoon	39,971	79%	Canadian North East Hvy West Hvy West Semi Western NC East US	10.15 7.86 11.29 6.20 8.15 4.38	25.00 17.00 28.00 10.00 17.00 13.00	
	Red Fox	9,588	Selective demand				
*	Cross Fox	188	36%	Overall	42.30	56.00	
	Grey Fox	3,774	Mainly Unsold				
*	White Fox	388	100%	Overall	45.53	96.00	
	Silver Fox	29	100%	Overall	24.72	36.00	
*	Coyote	15,603	95%	Canadian Western Eastern Central	100.43 61.72 23.25	180.00 140.00 36.00	
**	Timber Wolf	583	92%	Arctic Eastern Black	241.41 99.67 276.33	700.00 165.00 620.00	
**	Wolverine	230	97%	Overall	269.75	450.00	
	Black Bear	179	99%	Overall	131.40	410.00	
	Grizzly Bear	20	78%	Overall	1,085.71	1800.00	
	Badger	531	62%	Overall	17.07	50.00	
	Squirrel	8,500	Mainly Unsold				
	Ermine	11,272	35%	Overall	2.04	13.25	
	Skunk	468	85%	Overall	5.38	40.00	
	Opossum	1,152	Mainly Unsold				
	Seal	1,865	54%	Overall	21.86	54.00	

Averages are sundry owner, 1st Section pelts.