

SALE RESULTS – MARCH 9th, 2018 *PRICES SHOWN IN US DOLLARS*

Top lot of **Lynx Cat** was purchased by **Elpidio Loffredo of Pompeii, Italy.**
Top lot of **Lynx** was purchased by **Troshkina I.M. Daritt of Moscow, Russia.**
Top lot of **Sable** was purchased by **Yoonjin Fur Co. of Seoul, Korea.**
Top lot of **Coyote** was purchased by **easyfur.com by Lars Paustian of Kiel, Germany.**
Top lot of **Red Fox** was purchased by **Thomas and Kostas Mylonas for Mailon Furs of Kastoria, Greece.**
Top lot of **Raccoon** was purchased by **easyfur.com by Lars Paustian of Kiel, Germany.**

The results of Fur Harvesters recent March auction held in Helsinki Finland drew mixed results. We had a larger attendance than last year at the same auction but it was evident that the market conditions were not as bullish as a year ago. We took the position to hold firm on price on the top goods in all species and this resulted in us selling certain items very well. The sable sale in St Petersburg Russia a month earlier saw prices fall 35% so we were not expecting to set the sable mark as we did last year so dramatically. We held to valuations on the big sizes and sold at and above values once we got into the large size and down with strong clearances. Fisher and wild mink did not receive the attention we had hoped for and were held at values knowing these are in short supply.

Our muskrat collection sold very well with good clearance. Lynx with A and B bellies brought good money and the off colors received less interest. Our wild fox sale was very good throughout all sizes and grades. Coyotes remain strong with demand outweighing production and we expect strong results to continue. Our lynx cat sale was likely the strongest ever witnessed with close to 100% sale on all sections throughout the catalog. An offering of several thousand western cats averaged \$759 CDN with a 99% clearance. These results have us anticipating a record western cat offering in May which will greatly increase buyer attendance. This was our reasoning for holding firm to valuation on the best sables and fisher as our May 2018 auction will be the LAST venue of the season to purchase such merchandise.

Last year we had the largest attendance in our history for our May auction and we expect attendance to be up yet again this coming May. The auction will be held May 23-24 in North Bay.

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| Species | Offered | % Sold | Section | Average | Top |
|-------------------|-----------------------|---------------|---------------------------------|-----------------------|-----------|
| Beaver | 25,257 | 65% | 1 st Section Eastern | \$13.64 | \$40.00 |
| | | 100% | 3 rd Section | \$9.36 | |
| Castoreum | Grade #1 - \$72.00/lb | | Grade #2 - \$63.00/lb | Grade #3 - \$50.00/lb | |
| Mink | 14,597 | Mainly Unsold | | | |
| Sable | 37,170 | 39% | 3X-2X HVY | \$114.71 | \$290.00 |
| | | 18% | 1X HVY | \$98.20 | |
| | | 92% | LG HVY | \$40.71 | |
| | | 71% | 3X-2X SEMI | \$63.73 | |
| | | 71% | 1X SEMI | \$50.32 | |
| | | 100% | LG SEMI | \$36.18 | |
| Otter | 4,471 | Mainly Unsold | | | |
| Fisher | 9,068 | 20% | Females | \$56.59 | \$74.00 |
| | | 55% | Males | \$40.23 | |
| Lynx | 4,981 | 61% | 1 st Section | \$87.65 | \$360.00 |
| Lynx Cat | 4,615 | 70% | Canadian | \$64.79 | \$2500.00 |
| | | 52% | Northern | \$56.63 | |
| | | 99% | Western | \$598.41 | |
| | | 84% | Central | \$58.61 | |
| Muskrat | 107,783 | 78% | 1 st Section | \$3.63 | \$7.00 |
| | | 100% | 3 rd Section | \$2.51 | |
| Red Fox | 7,029 | 95% | Eastern | \$22.85 | \$155.00 |
| | | 100% | Northern | \$27.60 | |
| | | 78% | Western | \$13.14 | |
| | | 100% | Central | \$9.07 | |
| Cross Fox | 279 | 97% | 1 st Section | \$33.04 | \$50.00 |
| Grey Fox | 2,285 | 50% | 1 st Section | \$19.47 | \$30.00 |
| White Fox | 1,596 | 55% | 1 st Section | \$39.06 | \$58.00 |
| Silver Fox | 57 | 100% | 1 st Section | \$34.89 | \$46.00 |
| Coyote | 12,373 | 100% | Western | \$103.85 | \$210.00 |
| | | 81% | Eastern | \$54.94 | |
| | | 95% | Central | \$45.91 | |
| Raccoon | 80,783 | 90% | Canadian | \$10.45 | \$25.00 |
| | | 95% | Northeast HVY | \$8.83 | \$12.50 |
| | | 80% | Western HVY | \$11.07 | \$52.00 |
| | | 100% | Western SEMI | \$8.10 | \$13.00 |
| | | 83% | North Central | \$9.05 | \$24.00 |
| | | 52% | Eastern | \$6.88 | \$21.00 |
| Ermine | 8,213 | 39% | Overall | \$4.05 | \$8.10 |
| Squirrel | 6,339 | 11% | Overall | \$1.04 | \$1.20 |
| Skunk | 511 | 13% | Overall | \$11.17 | \$15.00 |

Averages are sundry owner, 1st Section pelts only unless stated overall.