

1867 Bond Street North Bay, ON P1B 8K6 Canada Tel. (705) 495-4688 Fax. (705) 495-3099 www.furharvesters.com

## SALE RESULTS – MARCH 8<sup>th</sup>, 2016 PRICES SHOWN IN CANADIAN DOLLARS

Fur Harvesters Auction's recent March sale, was held in Helsinki, Finland in conjunction with Saga Furs and American Legend. In a market that continues to struggle, results were mostly ahead of the recent North American auctions of wild fur, in both price and clearances. The marketing alliance that has been developed with Saga and ALC continues to provide benefits, which we believe will become even more apparent when more normal market conditions return. The strong international contingent of fur buyers attending the March auction meant that all markets actively competed for the most desired items.

While beaver continues to struggle, FHA was able to sell virtually all of the small sizes, which was an achievement in itself, even if it did reduce the overall average price. The 3<sup>rd</sup> Section was also 100% sold. Castoreum, which adds considerably to overall beaver values, was also 100% sold. Eastern red fox, cross fox and Arctic fox remain very saleable, and strong demand continues for coyotes, especially heavy westerns and the better easterns. While fisher prices were disappointing overall, clearances were good. The raccoon market continues to be difficult, with very selective buying. FHA's sale results for sable, especially the larger sizes and heavier sections, produced premiums in the current market, and it appears that strong demand will continue throughout the season. FHA's offering of lynx cats, especially from western sections, continues to produce strong results, and leaves no doubt that sale after sale, Fur Harvesters has the finest assortment of lynx cats in the world.

FHA's next sale will be held May 25 and 26.

Top lot of Muskrat was purchased by Almar Fur Hat, Montreal.

Top lot of Sable was purchased by M.C. Furs for Yoonjin Fur Co., Seoul, Korea.

Top lot of Fisher was purchased by Troshkina I.M. Daritt, Moscow, Russia.

Top lot of Red Fox was purchased by Lars Paustian, International Furs, Kiel, Germany.

Top lot of Coyote was purchased by Jean Terzakou, Paris, France.

Top lot of Lynx Cat was purchased by Paolo Moretti, Italy.

| Species     | Offered  | % Sold                    | Section   | Average                                   | Тор        |
|-------------|--|---------------------------|---|---|------------|
| Beaver      | 33,544   | 59%<br>100%               | 1 <sup>st</sup> Section Eastern<br>III Section  | \$17.29<br>\$7.40                         | \$65.00    |
| Castoreum   | Grade #1 - \$78.00 /lb Grade #2 - \$65.00 /lb Grade #3 - \$52.00 /lb |                           |   |   |            |
| Mink        | 10,049   | 93%<br>80%                | North Central<br>Female   | \$14.81<br>\$7.72                         | \$21.45    |
| Sable       | 27,066   | 71%<br>88%<br>100%<br>77% | 1 <sup>st</sup> Section Heavy<br>1 <sup>st</sup> Section Semi<br>Western<br>III Section | \$77.91<br>\$47.28<br>\$24.13<br>\$10.32  | \$201.50   |
| Otter       | 5,410  | Mainly Unsold             |   |   |            |
| Fisher      | 5,332  | 84%                       | Overall   | \$42.76                                   | \$105.30   |
| Lynx        | 2,350  | Mainly Unsold             |   |   |            |
| Lynx Cat    | 4,612  | 60%<br>60%<br>23%<br>28%  | Western<br>Canada<br>Northern<br>Central  | \$420.15<br>\$91.23<br>\$62.35<br>\$48.63 | \$1,118.00 |
| Muskrat     | 130,148  | 40%                       | Eastern   | \$3.81                                    | \$11.57    |
| Red Fox     | 8,616  | 63%<br>Mainly Unsold      | Eastern<br>Northern/Western/Central   | \$30.16                                   | \$149.50   |
| Cross Fox   | 277  | 97%                       | Overall   | \$32.59                                   | \$35.10    |
| Wild Silver | 39   | 100%                      | Overall   | \$27.17                                   | \$39.00    |
| Grey Fox    | 3,160  | Mainly Unsold             |   |   |            |
| White Fox   | 491  | 100%                      | 1 <sup>st</sup> Section   | \$50.99                                   | \$91.00    |
| Coyote      | 11,865   | 93%<br>71%<br>82%         | Western<br>Eastern<br>Central   | \$117.25<br>\$40.68<br>\$20.25            | \$169.00   |
| Raccoon     | 128,590  | Mainly Unsold             |   |   |            |
| Ermine      | 12,613   | 71%                       | Overall   | \$3.00                                    | \$8.45     |
| Squirrel    | 5,877  | Mainly Unsold             |   |   |            |