

January 7, 2022

Fur Harvesters Auction Inc 2022 Market Update

Since our last market update we have had greatly increased interest, with calls coming in from overseas buyers wanting marten (sables). All have been advised that no sables will be offered ahead of our scheduled March 2022 auction. The Russian sable auction last month saw increased levels over last season and it seems that Canadian sables are in even more demand. We are expecting a shorter catch than traditional years and this will help raise price levels further.

Buyers are requesting quality shearing beaver, and of course castoreum continues to sell at historical levels. Demand for muskrats is solid.

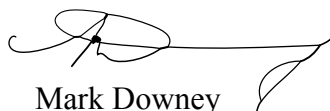
Interest in Canadian/Alaskan lynx is growing and in recent weeks we have refused sales stating that these goods will only be available at our March 2022 auction. As well, bobcat/lynx cats are in demand and also will not be offered until March.

This is the news for now on what has transpired since early December and with that we thank you all for your support of FHA and wish you a Happy Healthy 2022.

EDIT

As mentioned in last month's report (Dec. 3rd) the coyote market has softened in contrast to last season as have the number of cash buyers taking active positions on buying them. We will once again mention that last spring we had 26 International buyers from 3 continents succeed in purchasing 50,000 coyotes from FHA at good price levels and strong clearance. None of these coyotes were sold to the company that chose to no longer use coyote trim. Many of these customers have been inquiring about available quantities for 2022.

Respectfully,



Mark Downey
Chief Executive Officer
Fur Harvesters Auction Inc.

2022 AUCTION SCHEDULE

LAST RECEIVING DATES

January 16, 2022

April 17, 2022

SALE DATES

March 24 - 28, 2022

June 23 - 27, 2022

Sales will be held in North Bay, Canada.