

FOR IMMEDIATE RELEASE

The North West Company and Fur Harvesters Auction Announce Collaboration

Winnipeg, MB, December 11, 2019 – The North West Company (North West) and Fur Harvesters Auction (FHA) are delighted to announce an agreement to work together to support the Canadian trapping community. Northern/NorthMart stores will act as an FHA agent, by once again accepting furs from trappers and providing advances against the sales at auction.

Mark Downey, CEO of FHA noted “We have a long relationship with North West and believe this new arrangement will give trappers an important option to get their fur to market. The trapping of fur remains an important economic and cultural activity, especially in remote communities.”

“Recent changes to the fur industry resulted in a brief suspension of our fur buying, however this new arrangement will enable us to resume funding in the communities where we operate. We recognize the role we can play in supporting trappers and we are pleased that this arrangement will enable us to continue to serve in this capacity,” stated Alex Yeo, President, Canadian Retail, The North West Company.

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About Fur Harvesters Auction Inc

Located in North Bay, Ontario CANADA is the source of the finest Wild Fur for the international fur fashion industry. FHA is the largest international Wild Fur auction house in the world. FHA has gained international recognition and respect for its stellar assortment of unique and luxurious products. Fur brokers, wholesalers and manufacturers have consistently been satisfied with the extraordinary selection of Wild Fur available only in North Bay.

About The North West Company

The North West Company (NWC) is a retailer serving rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and Caribbean. We are committed to helping our customers live better by bringing them the best products and services together with a tradition of community support. North West’s Northern and NorthMart stores are the largest local private employer of Indigenous people in Canada, with approximately 3,000 employees and an annual payroll exceeding \$65 million.

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