

February 20, 2010

FOR IMMEDIATE RELEASE:

Wild fur prices advanced STRONGLY on all articles at February's Fur Harvesters Auction sale held in Seattle. Following on our very successful promotional efforts in Beijing in January, China was the driving force on many important articles with good support from Greece and Russia.

FHA has led the way the entire season, setting the market for wild fur in the wake of last year's financial crisis. Now with two very successful auctions under our belt, we are confident that our final sale of the season is well positioned, as we will be selling last in this rising market.

We are grateful to the trade for their support that has helped deliver such positive results to our shippers.

Top lot of lynx purchased by Dag Larsen for Emfasi of Kastoria, Greece.

Top lot of raccoon purchased by ER Fur Trading for Jean Terzakou of Paris.

Top lot of coyote purchased by ER Fur Trading for Jean Terzakou of Paris.

* All prices in CDN dollars

Species	Offered	Section	% Sold	High	Average	
Beaver	25,221	Eastern Sec. I Section III	95%	\$73.01	\$21.63	+ 16.5%
			100%	\$14.20	\$7.41	
Wild Mink	17,109	Over All Male Female	97%	\$22.31	\$14.23	+ 40%
					\$16.73	
					\$10.34	
Sable	25,728	Eastern XL-L NWT XXL-XL NWT LGE HVY NWT LGE SMI Medium Overall Section III	100%	\$85.18	\$54.25	No Comparison
			100%	\$126.75	\$87.71	
			100%		\$67.43	
			96%		\$53.24	
			100%		\$27.58	
			95%		\$24.97	
Otter	1,940		100%	\$77.06	\$42.79	+ 3%
Fisher	4,222		96%	\$97.34	\$63.38	+ 92%
Lynx	2,032		82%	\$304.20	\$136.89	No Comparison
Lynx Cat	1,511	Canadian Western Northern U.S.	95%	\$202.80	\$126.75	No Comparison
			86%	\$608.40	\$425.88	
			82%	\$162.24	\$83.15	
Muskrat	78,082		100% PL	\$14.20	\$8.62	+ 14%
Raccoon	76,170	Ontario Minn/Wisc Iowa Eastern U.S. Eastern Semi	95%	\$40.56	\$17.34	+ 20%
			92%	\$47.66	\$22.66	+ 30%
			97%	\$37.52	\$19.27	+ 22%
			94%	\$27.38	\$13.89	No Comparison
			60%	\$23.32	\$13.38	No Comparison
Coyote	9,395	Western Eastern	91%	\$70.98	\$35.69	+ 10%
			96%	\$50.70	\$30.93	+ 36%
Red Fox	6,760	Eastern Western Central	82%	\$48.67	\$31.43	+ 15%
			50%	\$22.31	\$17.26	No Comparison
			Unsold			
Grey Fox	696		73%	\$27.38	\$21.19	No Comparison
Arctic Fox	145		100%	\$46.64	\$35.52	No Comparison
Cross Fox	157		100%	\$46.64	\$28.00	No Comparison
Wolverine	70		95%	\$436.02	\$242.02	No Comparison
Wolf	105	Arctic Eastern	100%	\$415.74	\$293.26	No Comparison
			97%	\$294.06	\$146.19	
Weasel	2,541		100%	\$12.68	\$5.41	No Comparison