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Fur Harvesters Auction - August 30 & 31 Auction Report

The Covid19 pandemic has made it impossible to conduct a normal fur auction. Our slogan is "Fur Harvesters Auction, where the WORLD comes to buy Wild Fur". Our Federal Government's position on international travel to Canada made it impossible for the world to attend. As we stated months ago, the worst case scenario would have us only entertaining Canadian Brokers. This was still better than what we had to work with in March, where no one was allowed to come and inspect the goods and everything was offered online. Last week Kopenhagen Fur of Demark had an auction. International Brokers on business from almost any country were allowed to attend without quarantine. This is the world's largest fur auction house dealing mainly in ranch mink. They had over 40 buyers attend and we managed to get close to 30, which was quite incredible considering that only Canadians could attend our auction.

Articles such as wolves, wolverine, bears and other sundry goods received active bidding on the first day and prices on these were very acceptable. The second day opened with western coyotes and we had great interest and very active bidding from at least a dozen brokers, all of which had phones in their ears for the entire coyote auction, taking instructions from foreign customers unable to attend in person.

We advised our buyers that Private Treaty sales would only be conducted during our two sale days and these sales would end at the final hammer on the 31st.

At the conclusion of the auction we informed everyone that all unsold goods were being transferred over to our online auction platform. This online auction will begin on September 4th and conclude at 4:30 pm Eastern Daylight Time on September 11th. After this sale is complete we will prepare a detailed market report on all species.

Respectfully

Mark Downey Chief Executive Officer Fur Harvesters Auction Inc.